

**SANBUMI HOLDINGS BERHAD** (8386-P)**Interim Financial Report for the financial quarter ended 30 September 2009****CONDENSED CONSOLIDATED INCOME STATEMENT**

(The figures have not been audited)

|   | <b>INDIVIDUAL QUARTER</b>                                    |  | <b>CUMULATIVE PERIOD</b>                          |   |
|---|--|--|---|---|
|   | <b>Current<br/>Quarter<br/>Ended<br/>30.09.09<br/>RM'000</b> | <b>Comparative<br/>Quarter<br/>Ended<br/>30.09.08<br/>RM'000</b> | <b>9 months<br/>Ended<br/>30.09.09<br/>RM'000</b> | <b>9 months<br/>Ended<br/>30.09.08<br/>RM'000</b> |
| <b>Revenue</b>  | <b>11,213</b>  | 27,471   | <b>63,476</b>                                     | 67,959  |
| Cost of Sales   | <b>(12,783)</b>  | (28,181)   | <b>(63,949)</b>                                   | (70,535)  |
| <b>Gross Loss</b>   | <b>(1,570)</b>   | (710)  | <b>(473)</b>                                      | (2,576)   |
| Other Income  | <b>684</b>   | 1,053  | <b>2,352</b>                                      | 2,692   |
| Operating Expenses  | <b>(2,438)</b>   | (3,755)  | <b>(8,090)</b>                                    | (12,007)  |
| Finance Cost  | <b>(31)</b>  | (26)   | <b>(109)</b>                                      | (77)  |
| <b>Loss Before Tax</b>  | <b>(3,355)</b>   | (3,438)  | <b>(6,320)</b>                                    | (11,968)  |
| Tax Expense   | <b>(36)</b>  | -  | <b>(36)</b>                                       | -   |
| <b>Loss For The Period</b>  | <b>(3,391)</b>   | (3,438)  | <b>(6,356)</b>                                    | (11,968)  |
| Attributable to:  |  |  |   |   |
| Equity Holders of the Company                                       | <b>(3,390)</b>   | (3,437)  | <b>(6,357)</b>                                    | (11,963)  |
| Minority Interest   | <b>(1)</b>   | (1)  | <b>1</b>  | (5)   |
|   | <b>(3,391)</b>   | (3,438)  | <b>(6,356)</b>                                    | (11,968)  |
| Loss Per Share attributable to equity holders of the Company (sen): |  |  |   |   |
| i) Basic  | <b>(1.95)</b>  | (1.97)   | <b>(3.65)</b>                                     | (6.87)  |
| ii) Diluted   | -  | -  | -   | -   |

**The Condensed Consolidated Income Statement should be read in conjunction with the Annual Financial Report for the year ended 31 December 2008.**

**SANBUMI HOLDINGS BERHAD** (8386-P)**Interim Financial Report for the financial quarter ended 30 September 2009****CONDENSED CONSOLIDATED BALANCE SHEET**

as at 30 September 2009

|   | AS AT<br><b>30.09.09</b><br>(Unaudited)<br>RM'000 | AS AT<br>31.12.08<br>(Audited)<br>RM'000 |
|---|---|--|
| <b>ASSETS</b>   |   |  |
| <b>Non-Current Assets</b>                                   |   |  |
| Property, Plant and Equipment                               | 30,023  | 32,535                                   |
| Prepaid land lease payment                                  | 1,550   | 1,673                                    |
| Investment Properties                                       | 21,299  | 21,299                                   |
|   | <b>52,872</b>                                     | <b>55,507</b>                            |
| <b>Current Assets</b>                                       |   |  |
| Inventories   | 13,696  | 24,212                                   |
| Trade & Other Receivables                                   | 74,448  | 71,362                                   |
| Deposits, cash and bank balances                            | 5,354   | 7,907                                    |
|   | <b>93,498</b>                                     | <b>103,481</b>                           |
| <b>TOTAL ASSETS</b>   | <b>146,370</b>                                    | <b>158,988</b>                           |
| <b>EQUITY AND LIABILITIES</b>                               |   |  |
| Share Capital   | 189,238   | 189,238                                  |
| Retained Profits  | 44,084  | 50,441                                   |
| Revaluation and Other Reserves                              | 22,726  | 22,726                                   |
| Treasury Shares   | (11,348)  | (11,341)                                 |
| Merger Deficit  | (109,628)   | (109,628)                                |
| <b>Equity Attributable to Equity Holders of the Company</b> | <b>135,072</b>                                    | <b>141,436</b>                           |
| <b>Minority Interests</b>                                   | <b>94</b>   | <b>93</b>                                |
| <b>Total Equity</b>   | <b>135,166</b>                                    | <b>141,529</b>                           |
| <b>Non-current Liabilities</b>                              |   |  |
| Deferred paybles  | 0   | 392                                      |
| Deferred taxation   | 2,009   | 2,009                                    |
|   | <b>2,009</b>                                      | <b>2,401</b>                             |
| <b>Current Liabilities</b>                                  |   |  |
| Trade & Other Payables                                      | 7,965   | 12,850                                   |
| Provision for tax   | 1,095   | 1,095                                    |
| Bank Overdraft  | 135   | 1,113                                    |
|   | <b>9,195</b>                                      | <b>15,058</b>                            |
| <b>Total Liabilities</b>                                    | <b>11,204</b>                                     | <b>17,459</b>                            |
| <b>TOTAL EQUITY AND LIABILITIES</b>                         | <b>146,370</b>                                    | <b>158,988</b>                           |
| <b>Net Asset Per Share (RM)</b>                             | <b>0.78</b>                                       | <b>0.81</b>                              |

The Condensed Consolidated Balance Sheet should be read in conjunction with the Annual Financial Report for the year ended 31 December 2008.

**SANBUMI HOLDINGS BERHAD** (8386-P)

**Interim Financial Report for the financial quarter ended 30 September 2009**

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

for the period ended 30 September 2009 (The figures have not been audited)

|   | <u>Share capital</u>                  | <u>Non- distributable</u> |                           |  | <u>Distributable</u>       | Total          | Minority Interest | Total Equity   |
|---|---------------------------------------|---------------------------|---------------------------|--|----------------------------|----------------|-------------------|----------------|
|   | Ordinary shares of RM1 each<br>RM'000 | Merger Deficit<br>RM'000  | Treasury Shares<br>RM'000 | Revaluation and other reserves<br>RM'000 | Retained profits<br>RM'000 |                |                   |                |
| <b><u>Cumulative Current Period</u></b>       |                                       |                           |                           |  |                            |                |                   |                |
| At 01.01.2009                                 | 189,238                               | (109,628)                 | (11,341)                  | 22,726                                   | 50,441                     | 141,436        | 93                | 141,529        |
| Recognised income and expense for the period: |                                       |                           |                           |  |                            |                |                   |                |
| Loss for the period                           | -                                     | -                         | -                         | -  | (6,357)                    | (6,357)        | 1                 | (6,356)        |
| Purchase of treasury shares                   | -                                     | -                         | (7)                       | -  | -                          | (7)            | -                 | (7)            |
| <b>At 30.09.2009</b>                          | <b>189,238</b>                        | <b>(109,628)</b>          | <b>(11,348)</b>           | <b>22,726</b>                            | <b>44,084</b>              | <b>135,072</b> | <b>94</b>         | <b>135,166</b> |
| <b><u>Cumulative Preceding Period</u></b>     |                                       |                           |                           |  |                            |                |                   |                |
| At 01.01.2008                                 | 189,238                               | (109,628)                 | (11,341)                  | 22,726                                   | 67,872                     | 158,867        | 200               | 159,067        |
| Recognised income and expense for the period: |                                       |                           |                           |  |                            |                |                   |                |
| Loss for the period                           | -                                     | -                         | -                         | -  | (11,963)                   | (11,963)       | (5)               | (11,968)       |
| Purchase of treasury shares                   | -                                     | -                         | -                         | -  | -                          | -              | -                 | 0              |
| Adjustment for changes in shareholdings       | -                                     | -                         | -                         | -  | -                          | -              | (103)             | (103)          |
| <b>At 30.09.2008</b>                          | <b>189,238</b>                        | <b>(109,628)</b>          | <b>(11,341)</b>           | <b>22,726</b>                            | <b>55,909</b>              | <b>146,904</b> | <b>92</b>         | <b>146,996</b> |

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 31 December 2008.

**SANBUMI HOLDINGS BERHAD** (8386-P)**Interim Financial Report for the financial quarter ended 30 September 2009****CONDENSED CONSOLIDATED CASH FLOW STATEMENT**

for the period ended 30 September 2009 (The figures have not been audited)

|  | Cumulative Period<br>Ended |                |
|--|----------------------------|----------------|
|  | 30.09.09                   | 30.09.08       |
|  | RM'000                     | RM'000         |
| <b>CASH FLOWS FROM/(FOR) OPERATING ACTIVITIES:</b>               |                            |                |
| <b>Loss before taxation</b>                                      | (6,320)                    | (11,968)       |
| Adjustments for:   |                            |                |
| Non-cash items   | 2,705                      | 2,333          |
| Non-operating items  | 60                         | (187)          |
| Operating loss before changes in working capital                 | <b>(3,555)</b>             | <b>(9,822)</b> |
| (Increase)/Decrease in current assets                            | 7,430                      | 7,101          |
| Increase/(Decrease) in current liabilities                       | (5,277)                    | (1,477)        |
| <b>Cash flows from/(for) operations</b>                          | <b>(1,402)</b>             | <b>(4,198)</b> |
| Taxation paid  | (36)                       | 0              |
| Interest received  | 45                         | 90             |
| <b>Net cash flows from/(for) operating activities</b>            | <b>(1,393)</b>             | <b>(4,108)</b> |
| <b>CASH FLOWS FROM/(FOR) INVESTING ACTIVITIES:</b>               |                            |                |
| Property, plant and equipment                                    | (77)                       | (5,843)        |
| Equity investments   | 0                          | (99)           |
| Insurance recovery   | 0                          | 171            |
| <b>Net cash flows from/(for) investing activities</b>            | <b>(77)</b>                | <b>(5,771)</b> |
| <b>CASH FLOWS FROM/(FOR) FINANCING ACTIVITIES:</b>               |                            |                |
| Interest paid  | (105)                      | (74)           |
| Treasury shares acquired   | 0                          | 0              |
| <b>Net cash flows from/(for) financing activities</b>            | <b>(105)</b>               | <b>(74)</b>    |
| <b>Net increase/(decrease) in<br/>cash &amp; cash equivalent</b> | <b>(1,575)</b>             | <b>(9,953)</b> |
| Cash & cash equivalent at beginning of period                    | 6,794                      | 16,787         |
| <b>Cash &amp; cash equivalent at end of period</b>               | <b>5,219</b>               | <b>6,834</b>   |
| Cash & cash equivalent consists of:                              | RM'000                     | RM'000         |
| Deposits, cash and bank balances                                 | 5,354                      | 6,834          |
| Bank overdrafts  | (135)                      | 0              |
|  | <b>5,219</b>               | <b>6,834</b>   |

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Report for the year ended 31 December 2008.